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For more information regarding the content of this material, please contact the Charter Schools Division by phone at 916-322-6029 or by e-mail at charters@cde.ca.gov.

Promissory Notes

UNSECURED PROMISSORY NOTE

\$30,000.00

Date: January 20, 2022

Montebello, California.

For value received, the undersigned promises to pay to
Gabriel Ramirez at 616 Brigita Avenue, Valinda, CA, 91744

the principal sum of **THIRTY THOUSAND AND 00/100 (\$30,000.00)**,
with no interest. Loan is due to be paid in full on or before February 28, 2022.

Principal payable in lawful money of the United States. If action be instituted on this note I/We promise to pay such sum as the Court may fix as attorney's fees. This note is unsecured.



BORRRROWER (T.I.M.E.)

Promissory Notes

UNSECURED PROMISSORY NOTE

\$60,376.00

Date: February 17, 2022

Montebello, California.

For value received, the undersigned promises to pay to
Gabriel Ramirez at 616 Brigita Avenue, Valinda, CA, 91744

the principal sum of **SIXTY THOUSAND THREE HUNDRED SEVENTY SIX AND 00/100 (\$60,376.00)**,
with no interest. Loan is due to be paid in full on or before April 15, 2022.

Principal payable in lawful money of the United States. If action be instituted on this note I/We promise to
pay such sum as the Court may fix as attorney's fees. This note is unsecured.



BORRRROWER (T.I.M.E. Community Education)

Promissory Notes

UNSECURED PROMISSORY NOTE

\$30,000.00

Date: March 20, 2022

Montebello, California.

For value received, the undersigned promises to pay to
Gabriel Ramirez at 616 Brigita Avenue, Valinda, CA, 91744

the principal sum of **THIRTY THOUSAND AND 00/100 (\$30,000.00)**,
with interest of 13.52%. Loan is due to be paid in full on or before June 30, 2022.

Principal payable in lawful money of the United States. If action be instituted on this note I/We promise to pay such sum as the Court may fix as attorney's fees. This note is unsecured.



BORROWER (T.I.M.E.)

Promissory Notes

UNSECURED PROMISSORY NOTE

\$50,000.00

Date: April 7, 2022

Montebello, California.

For value received, the undersigned promises to pay to
Gabriel Ramirez at 616 Brigita Avenue, Valinda, CA, 91744

the principal sum of **FIFTY THOUSAND AND 00/100 (\$50,000.00)**,
with interest of 5%. Loan is due to be paid in full on or before July 31, 2022.

Principal payable in lawful money of the United States. If action be instituted on this note I/We promise to pay such sum as the Court may fix as attorney's fees. This note is unsecured.



BORROWER (T.I.M.E.)

Promissory Notes

UNSECURED PROMISSORY NOTE

\$60,000.00

Date: May 24, 2022

Montebello, California.

For value received, the undersigned promises to pay to
Adrian V. Enriquez at 3350 E. Birch Street #140, Brea, CA, 92821

the principal sum of **SIXTY THOUSAND AND 00/100 (\$60,000.00)**,
with interest of 6.99%. Loan is due to be paid in full on or before August 15, 2022.

Principal payable in lawful money of the United States. If action be instituted on this note I/We promise to pay such sum as the Court may fix as attorney's fees. This note is unsecured.

SIGNATURE AREA

This agreement was signed the _____ day of _____, 2022 by the following:

Lender Signature

Adrian V. Enriquez

Lender's Printed Name

Borrower's Signature

Dr. Gabriel Ramirez

Borrower (TIME Representative)



Board President Signature

LaMar Brown

Board President Printed Name